Pasig City: A City with a Heart

During the COVID-19 pandemic, Pasig City established a system of small loans to help the most vulnerable.

THE PROGRAM

The Pasig TAPAT program offers three types of loan:

1. The Return to Business loan provided up to 200 USD for micro, small, and medium enterprises to adapt to new COVID safety standards.
2. The New Business loan also provided up to 200 USD for the establishment of new businesses.
3. The Return to Work loan offered up to 100 USD to job-seekers to search for new employment opportunities.

A CONTACTLESS LOAN PROCESS

All loans under TAPAT only required payment at the beginning of the second year. The loan process itself is designed to be as contactless as possible, with applications accomplished online and the loans themselves disbursed through an electronic money transfer service.

SDG Values

1. No Poverty
2. Good Health and Well-being
3. Sustainable Cities and Communities

Interest rate 3%, Beneficiaries 40,000, City budget 3,600,000